

Insurance Programs

DESCRIPTION OF MAJOR SERVICES

Risk Management administers the county's self-insured and insured programs. All program costs are paid from internal service sub funds, which are financed by charging general fund and non-general fund departments as well as Board-Governed Special Districts and County Service Areas. Each entity is billed for their specific coverage for the cost to pay losses and future liabilities under the self-insured programs and the cost of insurance for the insured programs. Insured and self-insured programs provide coverage for workers' compensation, auto liability, and comprehensive auto as well as property, surety, law enforcement, aircraft, airports, environmental, medical malpractice, and general liability.

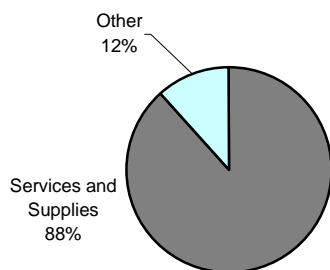
There is no staffing associated with this budget unit.

BUDGET AND WORKLOAD HISTORY

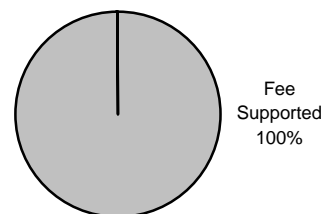
| | Actual 2003-04 | Budget 2004-05 | Actual 2004-05 | Budget 2005-06 |
|------------------------------|-------------------|-------------------|-------------------|-------------------|
| Appropriation | 56,585,885 | 56,342,535 | 47,913,728 | 56,537,868 |
| Departmental Revenue | 50,845,461 | 68,057,000 | 69,026,882 | 94,718,000 |
| Revenue Over/(Under) Expense | (5,740,424) | 11,714,465 | 21,113,154 | 38,180,132 |
| Budgeted Staffing | | - | | - |

On March 15, 2005, the Board approved Risk Management rate adjustments for 2005-06 increasing revenues \$21.1 million. These increases are necessary for Risk Management to meet the goal of its Five Year Recovery Plan to fund the various self-insured sub funds at a 70% marginally acceptable confidence level by June 30, 2008.

2005-06 BREAKDOWN BY EXPENDITURE AUTHORITY

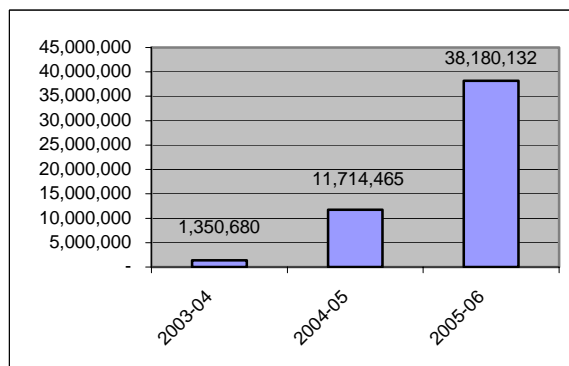


2005-06 BREAKDOWN BY FINANCING SOURCE



NOTE: This budget unit is expected to increase unrestricted net assets by \$38,180,132.

2005-06 REVENUE OVER/(UNDER) TREND CHART



GROUP: Administrative/Executive
DEPARTMENT: Risk Management
FUND: Risk Mgmt - Insurance Programs

BUDGET UNIT: Various RMG
FUNCTION: General
ACTIVITY: Insurance programs

| | 2004-05 Actuals | 2004-05 Final Budget | 2005-06 Board Approved Base Budget | 2005-06 Board Approved Changes to Base Budget | 2005-06 Final Budget |
|------------------------------------|--------------------|-------------------------|--|--|-------------------------|
| <u>Appropriation</u> | | | | | |
| Services and Supplies | 41,822,987 | 50,449,383 | 49,870,403 | - | 49,870,403 |
| Other Charges | 414,702 | 450,000 | 480,000 | - | 480,000 |
| Transfers | 558,677 | 558,677 | 575,022 | - | 575,022 |
| Total Appropriation | 42,796,366 | 51,458,060 | 50,925,425 | - | 50,925,425 |
| Operating Transfers Out | 5,117,362 | 4,884,475 | 5,612,443 | - | 5,612,443 |
| Total Requirements | 47,913,728 | 56,342,535 | 56,537,868 | - | 56,537,868 |
| <u>Departmental Revenue</u> | | | | | |
| Use of Money and Prop | 296,562 | - | - | - | - |
| State, Fed or Gov't Aid | 24,812 | - | - | - | - |
| Current Services | 68,503,274 | 68,057,000 | 94,718,000 | - | 94,718,000 |
| Other Revenue | 145,028 | - | - | - | - |
| Total Revenue | 68,969,676 | 68,057,000 | 94,718,000 | - | 94,718,000 |
| Operating Transfers In | 57,206 | - | - | - | - |
| Total Financing Sources | 69,026,882 | 68,057,000 | 94,718,000 | - | 94,718,000 |
| Revenue Over/(Under) Exp | 21,113,154 | 11,714,465 | 38,180,132 | - | 38,180,132 |

